GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT
ABSTRACT

Home Department- Attachment of Movable Properties in respect of M/s. Bommarillu Farms and Villas India Ltd., under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 – Ad-interim orders –Issued.

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HOME(GENERAL.A2) DEPARTMENT

G.O.MS.No. 44 Dated: 12-04-2016
Read the following:-

1.G.O.Ms. No. 193, Home (General.B) Department, dt: 23-08-2001.
2.From the Additional Director General of Police, C.I.D, A.P., Hyderabad, Lr.No.2433/C.13/CID-AP/2015,dt: 01-12-2015.

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O R D E R:

In the reference 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. In the reference 2nd read above, the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad has reported that the accused Rayala Raja Rao-A1 along with his wife A2- Swathi Raja and his brother A3-Laxmi Narayana started a firm in the name and style of "Bommarillu Farms and Villas India Ltd with registered office at D.No.11-13-1377/2, Flat No.207, City Centre, Margadarsi Colony, Kothapet, Dilsukhnagar, Hyderabad and administrative office at D.No.48-14-110, Divya Sree building, opposite Karnataka Bank, Rama talkies road, Srinagar, Visakhapatnam with registration No. U45200AP20011PLC075916 under Companies Act 1956 in the year 2011. It is declared to engage mainly in the business of Real Estate i.e. developing/marketing or selling plots, Flats, Apartment complexes, estate lands, farm lands and allied products and agricultural operations etc. Whereas, they have indulged in various frauds in the guise of collection of deposits and allotment of plots.

3. The Additional Director General of Police, Crime Investigation Department, has further stated that on the complaint of victims, 6 cases were registered against the company and all the cases were taken over by the CID for further investigation. During the course of CID investigation, it is revealed that, seventeen (17) persons have been identified as accused, for diversion of funds collected from 5000 innocent public to a tune of Rs.85 crores. The accused started the following four schemes to attract the innocent public.

Scheme-1: *If any customer pays per day a minimum of Rs.10/- to Rs.1,000/- for a period of one year, the firm will give the said customer the principal amount plus bonus after completion of one year. For example:- If a customer paid Rs.50/- per day for a period of one year i.e. Rs.18,000/- and the firm will give Rs.20,000/- ;*

Scheme-II: *if any customer makes fixed deposit amount for a period of three years,the firm will give extra 50% to the amount deposited by the customer. If the customer deposits the said amount for a period of five years, the firm will give double the amount. For Example:- If a customer deposits Rs.1,00,000/- for a period of three years, the firm will pay Rs.1,50,000/-. If it is for five years, the firm will pay Rs.2,00,000/-;*

Scheme-III: *Monthly Interest Scheme- if any customer deposits any amount for a period of three years, the firm will pay 12% interest per annum. If it is for five years, the firm will pay 14% per annum;*
Scheme-IV: *The firm buys some lands with the deposit amounts of the customers at various places and forms them into layouts. The accused show the same layouts and attracts the customers as if the firm of the accused is a genuine one. If any customer asks for his deposit amounts, the accused by showing the said lands, deviate the minds of the customers as if they will give the house sites instead of repaying the deposited amount to the customers.*

4. The Additional Director General of Police, Crime Investigation Department, has further stated that the accused has purchased various movable properties in the name of above firm and also on the names of individuals from and out of the deposit money . Some of the movable properties procured by M/s.Bommarillu Farms and Villas India Limited were seized by Crime Investigation Department, as detailed in the Annexure-I. He has therefore requested to issue orders for attachment of the said seized property.

5. In the circumstances reported by the Additional Director General of Police, C.I.D., A.P., Hyderabad, Government after careful examination of the matter in accordance with the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999, (Andhra Pradesh Act No.17 of 1999) hereby issue an ad-interim order under Section 3 of the said Act, for attachment of the movable properties in respect of M/s.Bommarillu Farms and Villas India Limited, as shown in the Annexure to this order and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, as Competent Authority to file an affidavit in the concerned Court and to make the present orders for attachment of properties absolute, in order to protect the interest of the depositors of the said defaulted financial establishment.

6. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad being the Competent Authority, is requested to take further necessary action in the matter as per the provisions of the said Act and the Rules made thereunder duly following the procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

To
The Director General and Inspector General of Police, AP, Hyderabad.
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad
Copy to
The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy. C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure-I(to G.O.Ms.No.44., Home (General.A)Deptt, Dated:12 .04.2016.

LIST OF MOVABLE PROPERTY IN Cr.No.22/2014 OF I TOWN PS, VIZIANAGARAM.

Sl.No.	Name of the seized article	No. of items	No. of seized articles.
(1)	(2)	(3)	(4)
1.	Monitor	04	Aoc-3, HCL-1
2.	CPU	04	Umax-2, HCL-1, Intex-1
3.	Key board	04	HC-1, TVS-2, Intex-I
4.	UPS	01	Inter pentives
5.	Mouse	04	--
6.	Batteries	02	TATA Company (Medium size)
7.	Cash counting Machine	01	Maxsell
8.	Printers	02	Epson-1, Wep-1,
9.	Laminator	01	Excelam(Company)
10.	Revolving chairs	05	--
11.	Steel blacks seated chairs	10	--
12.	Wooden table4s	09	Big size-3, Small size-6.
13.	Plastic chairs	26	Natioinal company
14.	Fans	23	Cromoton-16, orient-5, Usha-2.
15.	Computer chairs	04	--
16.	Compuer tables	04	--
17.	Small size wooden desks	04	--
18.	Iron safe	01	Godrej company
19.	Vita Air Videocon AC Machine	01	--

LIST OF MOVABLE PROPERTY IN CR.NO.12/2014 OF II TOWN PS, SRIAKULAM.

S.No.	Name of the seized Article	No. Of seized articles
(1)	(2)	(3)
1	Wooden Tables	12
2	Revolving Chair	10
3	Cash Chest	01 (Godrej Company)
4	Wooden Almarah	01(Small)
5	Two seated Sofa	01

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

//FORWARDED::BY ORDER//

SECTION OFFICER